

Corporate Social Responsibility Policy

A company within the Corteva group of companies

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1. Introduction

The Corporate Social Responsibility (“CSR”) Policy is applicable to the Legal Entities listed in Annexure-I. The individual Legal Entity is hereinafter referred as “Corteva Agriscience”, “Corteva” or the Company.

Corteva Agriscience is a science company that is dedicated to enhancing agriculture productivity through scientific and innovative solutions that solve some of the biggest challenges to make lives better, safer, and healthier for communities around the world. Through its products and services, Corteva is committed to support the farming communities in India to increase productivity and enhance livelihoods. Therefore, our purpose as an organization goes beyond our immediate interests to benefit the society. Our commitment to serving the communities is reinforced by our Corporate Social Responsibility policy and programs.

2. Title and Applicability

Corteva has developed its Corporate Social Responsibility Policy or the “CSR Policy” in accordance with the provisions of Section 135 read with the Schedule VII of the Companies Act 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 notified by the Ministry of Corporate Affairs, Government of India. The CSR Policy underlines the guiding principles and mechanisms for undertaking its various CSR activities/programmes.

3. Vision and Objective

3.1. At Corteva, our corporate vision is to create value for all stakeholders, wherein the local communities around our operations and community at large, is one of our most important stakeholders. Therefore, our CSR vision is aimed at leveraging our expertise to address some of the key socio-economic challenges to facilitate the long-term empowerment of the communities.

3.2. The key objectives and purpose of our CSR policy include:

- a) Outline the guiding principles and framework for undertaking CSR Activities
- b) Align the CSR activities undertaken with the applicable laws and regulations

- c) Reinforce our commitment to engage with local communities by leveraging our resources and expertise to facilitate community development and elevate the quality of lives

The CSR Policy shall be implemented in accordance with the provisions of Section 135 read with the Schedule VII of the Companies Act 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 notified by the Ministry of Corporate Affairs, Government of India, and any amendments or modifications made thereto.

The CSR activities shall not include any activities undertaken by the Company in pursuance of the normal course of its business. Further, activities that solely benefit the employees of the Company and their families shall not be considered as CSR Activities under this CSR Policy.

4. Governance Mechanism

We follow structured governance procedures which comprise of a 3 (three) tier governance mechanism to monitor CSR activities.

I. Board of Directors:

The Board monitors and reviews the performance and impact of the CSR programmes, provides input and guidance and satisfies itself that the CSR funds so disbursed are aligned to the CSR Policy of the Company and have been utilized for the purposes and in the manner as approved by it. Further, the Board of the Company, upon recommendation of the CSR Committee, may proceed to commence any ongoing projects or classify an existing project as an ongoing project in the circumstances beyond the Company's control. If the required amount to be spent by the Company may not be expended in its entirety in the relevant financial year, the Company shall ensure due compliance with the necessary provisions under the Act including reclassification of the project as ongoing project. Ongoing Project(s) shall have the same meaning as provided under the Act read with rules.

Chief Financial Officer (CFO) of the Company shall certify that the CSR funds so disbursed have been utilized for the purposes and in the manner approved by the Board.

II. CSR Committee of the Board:

The CSR Committee provides oversight and guidance on CSR performance and monitors compliance with the CSR Policy, commitments and the applicable CSR provisions and if required make necessary recommendations to the Board, from time to time. The role and responsibilities of CSR Committee shall be as set out in the Act and the terms of reference of CSR Committee.

III. Periodic Monitoring by Leadership Team:

The Leadership team works with the Management Committee and meets periodically to discuss the progress of our initiatives including implementation, funding etc of the CSR projects.

5. CSR Budget

The total budget to be allocated for CSR activities shall be approved by the Board upon recommendation of the CSR Committee, in line with the defined CSR goals and priorities, which shall be in accordance with the Companies Act, 2013 and its applicable laws and regulations. Further, it shall include

- i. Any income arising there from;
- ii. Any surplus arising out of CSR Activities

The surplus arising out of CSR activities shall in no case form part of the business profits of the Company.

The details of the budget allocated in each financial year is maintained.

6. CSR Activities: Areas of Focus

CSR activities will be undertaken as per one or more of the following broad areas, as defined under Schedule VII of the Companies Act 2013, and approved by the CSR Committee.

The Annexure – II of the CSR policy shall provide the details of the CSR activities to be implemented during each financial year and shall be uploaded on the Company's website. The Board of Directors and/ or the CSR Committee reserve the right to modify, alter or otherwise update the Annexure – II from time to time, and as it deems fit.

7. Implementation Mechanism

The CSR Committee shall ensure that the CSR programs are implemented through one, or more of the following methods:

- i. directly by the company;
- ii. a registered trust or a registered society or a section 8 company established by Corteva either singly or along with its own or any other company's holding or subsidiary or associate company, provided that the company has specified

- projects to be undertaken, modalities of utilization of funds & monitoring and reporting mechanism;
- iii. an implementation agency which is a registered trust or a registered society or a section 8 company, provided:
 - a) Implementation agency has an established track record of 3 years in undertaking similar projects;
 - b) Corteva has specified the projects/ programs to be undertaken, modalities of funds to be utilized and the monitoring and evaluation mechanism for these agencies;
 - iv. In collaboration with other companies, in a manner that Corteva CSR committee is able to report separately on such projects/ programs;
 - v. As required, Implementing entities should be having valid CSR Registration Number issued by the concerned ROC,

Any other method as permitted by the Laws CSR Activity/ Program wise implementation methodology would be provided in Annexure – II.

8. Monitoring and Evaluation

For each CSR Activity undertaken by Corteva, as approved under this CSR Policy, the Company shall set up a monitoring and evaluation methodology. The CSR Committee will ensure a transparent monitoring mechanism for ensuring effective implementation of the CSR Activities

9. Reporting

CSR Operating Team, comprising of CSR site leaders will regularly supervise and manage the various projects and report to the CSR Committee. In addition, Corteva shall report its CSR programs to the Ministry of Corporate Affairs as required under Section 135 of the Companies Act 2013

10. Review and Amendment

The CSR Policy may be amended by the CSR Committee, as and when required, only with the approval of the Board of Directors.

Annexure I
Legal Entity

Corteva Agriscience India Private Limited

Pioneer Hi-Bred Private Limited

Corteva Agriscience Seeds Private Limited

Corteva Agriscience Services India Private Limited

Corteva Crop India Pvt. Ltd.